



LAKSHMI PURNA & ASSOCIATES
Chartered Accountants

Plot No.131, Flat No.202,
Murthy Mansion Apts, Bhagyanagar Colony,
Kukatpally, Hyderabad- 500 072.
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AUDITORS REPORT

We have audited the attached Balance Sheet of **JOSHITHA SCHOOL**, S.Y No : 19 To 21 & 71, H.No : 3-51, Janakampet Village and Panchayat, Ameenpur Mandal, Sangareddy District, Telangana-502319 form **01.04.2022 To 31.03.2023** and also Income and Expenditure Account and Receipts and Payments Account for the year Ended as on that date annexed there to. These financial statements are responsibility of the society's Management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence, supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and Report under :

- 1) We have obtained all the information and explanation, which is to the best of our knowledge and belief were necessary for our audit.
- 2) In our Opinion proper books of accounts as required by law have been kept so far as appears from our examination of the books.
- 3) The Balance Sheet and Income and Expenditure Accounts dealt by this report are in agreement with the book of Accounts.
- 4) In our Opinion and to the best of our information and according to the explanations given to us the statements give a true and fair view
 - a) In the case of the Balance sheet of the State of affairs as on date 31.03.2023.
 - b) In the case of income and Expenditure Account of the Exces of Income over Expenditure/Account of the Excess of Expenditure over Income for the Year ended on that date.

Date : 08.07.2023

Place : Hyderabad

For **LAKSHMI PURNA & ASSOCIATES**
Chartered Accountants

CH.L. PURNACHANDRA RAO
(Proprietor M.No: 221392)
FRN No: 012323S



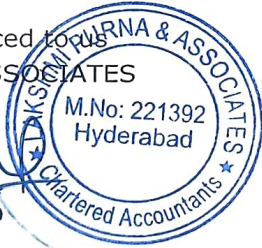
JOSHITHA SCHOOL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Expenditure		Amount Rs	Income		Amount Rs
To	Staff Salaries	15,39,591	By	Tution Fees Collected	90,68,970
To	Rent School Building	18,55,000	By	Transport Fees Received	4,57,000
To	Books	13,64,162			
To	Security Charges	3,81,000			
To	Vehicle Maintenance	3,32,871			
To	Interest	2,95,467			
To	Miscellanioes Expenses	2,44,738			
To	Internet Bill	,33,755			
To	Electricity Charges	100,212			
To	Petrol & Diesel	78,099			
To	Professional Fee	54,040			
To	Computer Maintanance	50,852			
To	Stationery	25,361			
To	Telephone Charges	22,612			
To	House Keeping	21,686			
To	Milk	18,804			
To	School Maintenance	9,080			
To	Books & Periodicals	7,935			
To	Water Expenses	7,935			
To	Celebrations	7,630			
To	Depreciaton	7,45,677			
To	Surplus	23,29,463			
TOTAL		95,25,970			95,25,970

As per Information Produced to us
FOR LAKSHMI PURNA & ASSOCIATES
Chartered Accountant

CH.L PURNACHANDRA RAO
M.No.221392



JOSHITHA SCHOOL

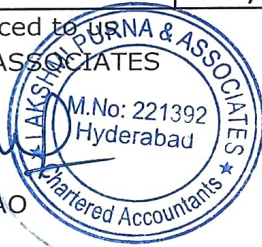
BALANCE SHEET AS ON 31st MARCH, 2023

Liabilities	Amount Rs	Amount Rs		Amount Rs	Amount Rs
Capital Account:			Fixed Assets :		
Opening Balance	98,75,323		(as per schedule)		37,33,218
Add: Surplus	23,29,463		Building Under Constructions		491,80,148
		122,04,786			
SECURED LOANS :					
Secured Loan from bank (FINcorp)		395,96,092			
Vehicle Loan (Chola Finance)		10,61,306			
Current Liabilities			Current Assets		
Caution deposit		77,800			
Outstanding Expenses		1,22,605	Cash & Bank Balance		149,223
Total		530,62,589	Total		530,62,589

As per information Produced to us
FOR LAKSHMI PURNA & ASSOCIATES
Chartered Accountant

CH. L. PURNACHANDRA RAO

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Depreciation shedule for the period ended 31-03-2023

Amount .Rs.

PARTICULARS	Rate %	WDV as on	Additions	Total	Depreciation	WDV as on
		01-04-2022				31-03-2023
Furniture & Fixtures	10	2,01,890	-	2,01,890	20,189	1,81,701
Library Books	10	14,570	-	14,570	1,457	13,113
Sports Equipments	15	12,011	-	12,011	1,802	10,209
laboratory Equipme	15	35,694	-	35,694	5,354	30,340
Computers	40	3,38,662	-	338,662	135,465	203,197
Moter Vehicles	15	38,76,069	-	3876,069	5,81,410	32,94,658
TOTAL		44,78,896	„	44,78,896	7,45,677	37,33,218

